

Quarterly Compliance Report on Corporate Governance

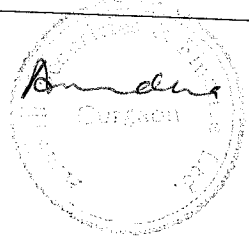
1. Name of Listed Entity: Aravali Securities & Finance Limited
2. Quarter Ending: 31st December, 2015

I. Composition of Board of Directors

Mr./ Ms.	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)*	Date of Appointment in the current term/ cessation	Tenure*	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Ranjan Kumar Poddar	PAN: AAAPP1204M DIN: 00290949	Executive Chairman	06.09.2012	5 years	1	1	0
Mr.	Devashish Poddar	PAN: AAAPP1246P DIN: 00457349	Non-Executive	13.05.2010	Retire by rotation	1	1	1
Mrs	Malvika Poddar	PAN: AKPPP5761J DIN: 00457245	Non-Executive	13.08.2014	Retire by rotation	1	1	0
Mr.	Naresh Birla	PAN: AFWPB1656E DIN: 02902650	Independent	30.09.2014	5 years	1	2	1
Mr.	Ashok Kumar Sharma	PAN: ARGPS3565B DIN: 03558843	Independent	30.09.2014	5 years	1	1	0
Mr.	Suresh Kumar Lakhotia	PAN: AAZPL8239R DIN: 00450723	Independent	29.06.2015	5 years	1	1	0

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)
1. Audit Committee	(i) Mr. Naresh Birla (ii) Mr. Ranjan Kumar Poddar (iii) Mr. Ashok Kumar Sharma (iv) Mr. Suresh Kumar Lakhotia	Chairperson /Independent Member/ Executive Member/ Independent Member/ Independent



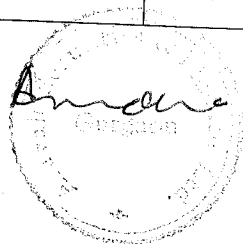
2. Nomination & Remuneration Committee	(i) Mr. Ashok Kumar Sharma (ii) Mr. Devashish Poddar (iii) Mr. Naresh Birla	Chairperson/ Independent Member/ Non-executive Member/ Independent
3. Risk Management Committee	(i) Mr. Naresh Birla (ii) Mr. Ranjan Kumar Poddar (iii) Mr. Ashok Kumar Sharma (iv) Mr. Sushil Kumar	Chairperson/ Independent Member/ Executive Member/ Independent Member/ CFO
4. Stakeholders Relationship Committee	(i) Mr. Devashish Poddar (ii) Mrs. Malvika Poddar (iii) Mr. Naresh Birla	Chairperson/Non –Executive Member/ Non-executive Member/ Independent

III. Meeting of Board of Directors

Date(s) of meeting in the previous quarter	Date(s) of meeting in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12 th August, 2015	9 th November, 2015	120 days

IV. Meeting of Committee

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	9 th November, 2015	Yes	12 th August, 2015	120 days
Stakeholders Relationship Committee	-	-	12 th August, 2015	240 days
Nomination and Remuneration Committee	-	-	12 th August, 2015	NA



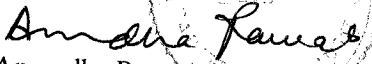
Related Party Transactions

Subject	Compliance status
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

V. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.

For Aravali Securities & Finance Ltd.


(Anuradha Rawat)
Company Secretary & Compliance Officer

Date: 15th January, 2016