

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

(Rs. in lac)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 REVENUE						
Revenue from Operations	8.86	8.98	9.24	26.72	101.05	111.11
Other Income	16.20	14.39	9.93	39.90	30.15	44.57
TOTAL REVENUE	25.06	23.37	19.17	66.62	131.20	155.7
2 EXPENSES						
Change in Inventory of Stock in Trade	-	-	-	-	0.10	0.10
Employee Benefits Expense	9.93	8.81	7.35	26.84	26.11	35.37
Finance Costs	25.79	27.39	26.27	78.09	78.38	106.37
Depreciation	1.53	1.53	1.58	4.57	5.42	7.00
Other Expenses	18.07	28.76	12.21	86.64	55.29	81.11
TOTAL EXPENSES	55.32	66.49	47.41	196.14	165.30	229.9
3 PROFIT/(LOSS) BEFORE TAX	(30.26)	(43.12)	(28.24)	(129.52)	(34.10)	(74.2)
4 TAX EXPENSES						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
In respect of earlier years	-	-	0.07	-	0.07	0.00
5 PROFIT/(LOSS) AFTER TAX	(30.26)	(43.12)	(28.31)	(129.52)	(34.17)	(74.3)
6 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)						1515.3
7 RESERVES EXCLUDING REVALUATION RESERVES						(1686.9)
8 EARNING PER SHARE (EPS)						
Basic & Diluted EPS (not annualised)	Rs(0.20)	Rs(0.28)	Rs (0.19)	Rs(0.85)	Rs(0.23)	Rs.(0.4)

Note :

- 1 The aforementioned results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2018.
- 2 The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- 3 Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- 4 The figures for the quarter ended and Nine months ended 31st December, 2017 are the balancing figures being difference between the unaudited figures in respect of Nine months ended 31st December, 2017 and Six months ended unaudited figures upto 30th September, 2017 which were subjected to limited review.
- 5 The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Date: 12th February, 2018

Place : Gurgaon.



By order of the Board
For Aravali Securities & Finance Limited

Ranjan Kumar Podd

Ranjan Kumar Podd
Chairman & Managing Director



SPMR & Associates Chartered Accountants

Independent Auditor's Report on Review of Interim Financial Information to the Board of Directors

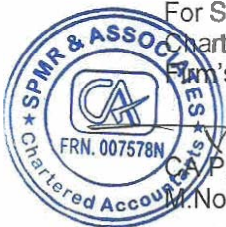
M/s Aravali Securities & Finance Limited
Rider House, 4th Floor, Plot No-136, Sector-44
Gurgaon -122003
Haryana

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **Aravali Securities & Finance Limited** for the quarter and nine months ended December 31, 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative financial information of the Company for the nine months ended December 31, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on May 29, 2017.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SPMR & Associates
Chartered Accountants,
Firm's Registration No. 07578N
CA Pramod Kumar Maheshwari
M.No.85362

Place: Gurgaon
Date: 12-02-2018