



ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 REVENUE						
Revenue from Operations	-	50.00	60.85	50.00	67.65	165.86
Other Income	465.67	26.28	17.44	491.95	33.88	103.46
TOTAL REVENUE	465.67	76.28	78.29	541.95	101.53	269.32
2 EXPENSES						
Change in Inventory of Stock in Trade	-	-	-	-	-	-
Employee Benefits Expense	7.77	8.80	7.89	16.57	16.73	39.09
Interest	22.39	22.55	27.66	44.94	52.56	99.20
Depreciation	1.51	1.49	1.53	3.00	3.04	6.02
Other Expenses	17.98	10.61	427.46	28.59	454.91	489.07
TOTAL EXPENSES	49.65	43.45	464.54	93.10	527.24	633.38
3 PROFIT/(LOSS) BEFORE TAX	416.02	32.83	(386.25)	448.85	(425.71)	(364.06)
4 TAX EXPENSES						
Current Tax	64.66	-	-	64.66	-	4.36
Deferred Tax	-	-	-	-	-	12.58
MAT Credit Entitlement	(62.79)	-	-	(62.79)	-	-
5 PROFIT/(LOSS) AFTER TAX	414.15	32.83	(386.25)	446.98	(425.71)	(381.00)
6 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)						1515.38
7 RESERVES EXCLUDING REVALUATION RESERVES						(2111.51)
8 EARNING PER SHARE (EPS)						
Basic & Diluted EPS (not annualised)	Rs 2.74	Rs 0.22	Rs (2.55)	Rs 2.96	Rs(2.81)	Rs(2.51)

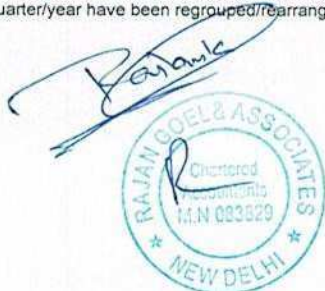
Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2019

PARTICULARS	As at	As at
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
ASSETS		
1) Non-Current Assets		
(a) Property, Plant & Equipment	215.30	222.83
(b) Financial Assets Investments	0.53	0.53
(c) Other Non-Current Assets Deffered Tax Assets	26.40	26.40
	242.23	249.76
2) Current Assets		
(a) Inventories	2.16	2.16
(b) Financial Assets Cash and Cash Equivalents Loans & Advances Current Investments	89.99 284.98 4.54	103.07 259.78 4.54
(c) Other Current Assets	137.13	87.32
	518.80	456.87
TOTAL	761.03	706.63
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share Capital	1515.38	1515.38
(b) Other Equity	(1664.52)	(2111.51)
	(149.14)	(596.13)
2) Current Liabilities		
(a) Financial Liabilities Short Term Borrowings	756.42	979.67
(b) Other Current Liabilities	96.42	313.52
(c) Short Term Provisions	57.33	9.56
TOTAL : Current Liabilities	910.17	1302.76
TOTAL	761.04	706.63

Notes :

- The aforementioned result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2019.
- The Statutory Auditors of the Company have carried out "Limited review" as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) 2015 and the related report is being submitted to the concerned stock exchanges.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The figures for the quarter ended and six months ended 30th September, 2019 are the balancing figures being difference between the unaudited figures in respect of six months ended 30th September, 2019 and quarter ended unaudited figures upto 30th June, 2019 which were subjected to limited review.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Date: 12th November, 2019
Place : Gurgaon.



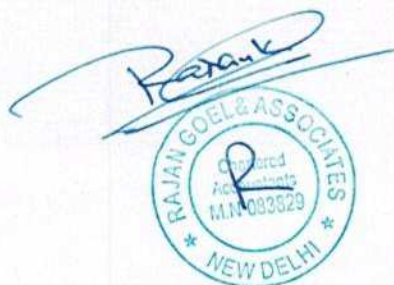
By order of the Board,
For Aravali Securities & Finance Limited
Rajan Kumar Poddar
Ranjan Kumar Poddar
Chairman & Managing Director



CASH FLOW STATEMENT

	Six Month ended 30th September, 2019		Year ended 31st March, 2019	
	Rupees (Unaudited)	Rupees	Rupees (Audited)	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items		44697912		(38099676)
Adjustment for				
Depreciation	299884		601864	
Dividend on Investments	(297)		(281)	
Provision of Income Tax	6465526		1693782	
MAT Credit Entitlement	(6278900)			
Profit on fixed assets sold/ discarded (Net)	(44000000)		0	
Provision for Standard assets as per RBI Prudential Norms			(103913)	
Loss on Sale of Investment	0		41070000	
Interest	4494652		9919670	
Employee's Leave Encashment	0	(39019135)	127846	53308968
Operating Profit before Working Capital Changes		5678777		15209292
Adjustment for				
Trade & Other Receivables	(2739027)		(2917723)	
Inventories	(0)		15	
Trade & Other Payables	(14267941)	(17006968)	15420194	12502486
Cash generated from Operations		(11328191)		27711778
Interest paid	(11937385)		(12076558)	
Taxes paid	(170890)	(12108275)	(40676)	(12117234)
NET CASH FLOW FROM OPERATING ACTIVITIES		(23436466)		15594544
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(47000)			
Sale of Fixed Assets	44500000			
Dividend received on Investments	297		281	
NET CASH FLOW FROM INVESTING ACTIVITIES		44453297		281
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in other borrowings	(22325000)		(7350000)	
NET CASH FLOW FROM FINANCING ACTIVITIES		(22325000)		(7350000)
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(1308169)		8244825
CASH AND CASH EQUIVALENT AS AT 31-03-2019 / 31-03-2018		10307284		2062459
CASH AND CASH EQUIVALENT AS AT 30-09-2019 / 31-03-2019		8999115		10307284

Note :- Figures in bracket represents outflow.



Rajiv Kumar Boman





RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended September 30, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. In AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates
Chartered Accountants,
Firm's ICAI Reg. No. 004624


CA Rajan Kumar Goel
(Proprietor)
M.No. 083829
Place: camp-Gurgaon
Date: 12-11-2019

