



ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE: INSTITUTIONAL AREA, PLOT NO.39, SECTOR 44, GURGAON-122003, HARYANA.
CIN - L67120HR1980PLC039125

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,2016

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1. Income from Operations					
a) Net Sales/Income from Operations	10.35	9.07	28.16	128.83	88.26
b) Other Operating income	-	-	-	-	-
Total income from operations (Net)	10.35	9.07	28.16	128.83	88.26
2. Expenses					
a) Purchase of Stock in Trade	-	-	-	-	-
b) Changes in Stock in Trade	0.01	-	-	0.01	0.13
c) Employee Benefits Expense	11.85	10.43	9.14	38.58	27.60
d) Depreciation	2.66	2.75	2.44	10.70	10.70
e) Other Expenses	15.43	13.81	189.95	62.24	223.99
Total Expenses	29.95	26.99	201.53	111.53	262.42
3. Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)	(19.60)	(17.92)	(173.37)	17.30	(174.16)
4. Other Income	12.79	9.40	10.90	37.51	50.88
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(6.81)	(8.52)	(162.47)	54.81	(123.28)
6. Finance Cost	25.34	25.77	53.34	100.95	166.55
7. Profit/(Loss) from ordinary activities before exceptional items (5-6)	(32.15)	(34.29)	(215.81)	(46.14)	(289.83)
8. Provision for Diminution in value of Investment	2394.20	-	-	2394.20	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	(2426.35)	(34.29)	(215.81)	(2440.34)	(289.83)
10. Provision for Taxation					
Current Tax	-	-	-	-	-
Earlier Year	0.32	-	-	0.32	1.37
Deferred Tax	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(2426.67)	(34.29)	(215.81)	(2440.66)	(291.20)
12. Extra ordinary items (net of tax expenses Rs...)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	(2426.67)	(34.29)	(215.81)	(2440.66)	(291.20)
14. Paid up Equity Share Capital (face value of Rs.10 each)				1515.38	1515.38
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				(1612.62)	828.04
16. Earning per share (EPS)					
(a) Basic & Diluted EPS before extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).	Rs.(16.02)	Rs.(0.23)	Rs.(1.42)	Rs.(16.11)	Rs(1.92)
(b) Basic & Diluted EPS after extra ordinary items for the period, for the year, to date and for the previous year (not to be annualised).	Rs.(16.02)	Rs.(0.23)	Rs.(1.42)	Rs.(16.11)	Rs(1.92)

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Segment wise Revenue, Results and Capital Employed

(Rs. in lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1. Segment Revenue					
a) Shares & Securities	1.50	-	(2.33)	90.31	0.28
b) Financing	8.85	9.07	30.49	38.52	87.98
Total	10.35	9.07	28.16	128.83	88.26
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/income from operations.	10.35	9.07	28.16	128.83	88.26
2. Segment Results					
Profit/(Loss) before tax and interest from each segment.					
a) Shares & Securities	1.50	0.00	(184.51)	90.31	(182.03)
b) Financing	8.85	9.07	30.49	38.52	87.98
Total	10.35	9.07	(154.02)	128.83	(94.05)
Less : Interest	25.34	25.77	53.34	100.95	166.55
Other unallocable expenditure					
Net of unallocable income.	17.16	17.59	8.45	74.02	29.23
Profit/(Loss) before tax & provisions	(32.15)	(34.29)	(215.81)	(46.14)	(289.83)
Less: Provision for Diminution in value of Investments	2394.20	-	-	2394.20	-
Profit/(Loss) before tax.	(2426.35)	(34.29)	(215.81)	(2440.34)	(289.83)
3. Capital Employed (Segment assets - segment liabilities)					
a) Shares & Securities	418.02	2821.72	2826.52	418.02	2826.52
b) Financing	305.27	311.35	773.43	305.27	773.43
c) Others	290.06	313.96	263.01	290.06	263.01
Total	1013.35	3447.03	3862.96	1013.35	3862.96

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Standalone Statement of Assets & Liabilities

(Rs. in lacs)


Standalone / consolidated Statement of Assets and Liabilities		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	1515.38	1515.38
	(b) Reserves and surplus	(1612.62)	828.04
		(97.24)	2343.42
2	Current liabilities		
	(a) Short-term borrowing	969.92	1401.92
	(b) Other current liabilities	171.67	623.25
	(c) Short-term provisions	8.10	7.69
		1149.69	2032.86
	TOTAL - EQUITY AND LIABILITIES	1052.45	4376.28
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	236.35	246.72
	(b) Non- current investments	411.23	2810.22
	(c) Deferred tax assets (net)	38.98	38.98
	(d) Other non- current assets	-	-
		686.56	3095.92
2	Current assets		
	(a) Current investments	4.54	14.04
	(b) Inventories	2.25	2.26
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	11.11	453.15
	(e) Short - term loans and advances	274.71	716.67
	(f) Other current assets	73.28	94.24
		365.89	1280.36
	TOTAL - ASSETS	1052.45	4376.28

Note :

- 1 The aforementioned results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2016.
- 2 The Standalone Audited Financial Results for the year ended 31st March, 2016 were audited by the Statutory Auditors of the Company.
- 3 The Company has made provision of Rs 2394.20 Lac for the diminution in value of investments held in The Sirpur Paper Mills Limited (SPM) consequent upon the SPM becoming a sick company within the meaning of Sick Industrial Company (Special Provisions) Act, 1985 and has filed a reference before the Board for Industrial and Financial Reconstruction.
- 4 The figures for the quarter ended 31st March,2016 are the balancing figures being difference between the audited figures in respect of year ended 31st March,2016 and the published year to date figures upto the third quarter of the relevant financial year.
- 5 The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

By order of the Board,
For Aravali Securities & Finance Limited

Date: 27th May, 2016
Place : Gurgaon.


Naresh Birla
Director