



Date: 21<sup>st</sup> May, 2019

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata- 700 001

**SUB: OUTCOME OF BOARD MEETING HELD ON 21.05.2019**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e 21<sup>st</sup> day of May, 2019 at 11.00 a.m. at its registered office, inter alia, has Consider and approved the following relevant matter:

1. The Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 along with the Auditor's Report by the Statutory Auditors as approved by the Board of Directors of the Company in their meeting held on Tuesday, the 21<sup>st</sup> day of May, 2019, at 11:00 a.m. at Plot No. – 136, 4th Floor, Rider House, Sector - 44, Gurgaon -122003.

The meeting of the Board of the Company commenced at 11:00 a.m. and concluded at 12.25 p.m.

This is for your information.

Thanking You,  
For Aravali Securities and Finance Limited

**MOHIT** Digitally signed by  
MOHIT KAUSHIK  
**KAUSHIK** Date: 2019.05.21  
12:48:04 +05'30'

Mohit Kaushik  
Company Secretary

Encl: As above

**ARAVALI SECURITIES & FINANCE LIMITED**

REGD. OFFICE : RIDER HOUSE, 4<sup>th</sup> Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone : +91-124-4556677

CIN : L67120HR1980PLC039125 | Website: [www.aravalisecurities.com](http://www.aravalisecurities.com) | Email : [info@aravalisecurities.com](mailto:info@aravalisecurities.com)

**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,2019

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1 REVENUE</b>					
Revenue from Operations	0.66	111.22	116.46	165.86	116.46
Other Income	24.70	31.21	23.69	103.46	90.31
<b>TOTAL REVENUE</b>	<b>25.36</b>	<b>142.43</b>	<b>140.15</b>	<b>269.32</b>	<b>206.77</b>
<b>2 EXPENSES</b>					
Change in Inventory of Stock in Trade	-	-	-	-	-
Employee Benefits Expense	11.53	10.83	11.10	39.09	37.94
Interest	21.16	25.48	23.46	99.20	101.55
Depreciation	1.47	1.51	1.50	6.02	6.07
Other Expenses	11.04	23.12	18.17	489.07	104.81
<b>TOTAL EXPENSES</b>	<b>45.20</b>	<b>60.94</b>	<b>54.23</b>	<b>633.38</b>	<b>250.37</b>
<b>3 PROFIT/(LOSS) BEFORE TAX</b>	<b>(19.84)</b>	<b>81.49</b>	<b>85.92</b>	<b>(364.06)</b>	<b>(43.60)</b>
<b>4 TAX EXPENSES</b>					
Current Tax	4.36	-	-	4.36	-
Deferred Tax	12.58	-	-	12.58	-
<b>5 PROFIT/(LOSS) AFTER TAX</b>	<b>(36.78)</b>	<b>81.49</b>	<b>85.92</b>	<b>(381.00)</b>	<b>(43.60)</b>
<b>6 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)</b>				<b>1515.38</b>	<b>1515.38</b>
<b>7 RESERVES EXCLUDING REVALUATION RESERVES</b>				<b>(2111.51)</b>	<b>(1730.51)</b>
<b>8 EARNING PER SHARE (EPS)</b>					
Basic & Diluted EPS (not annualised)	Rs (0.24)	Rs 0.54	Rs 0.56	Rs(2.51)	Rs(0.29)

**Segment wise Revenue, Results and Capital Employed**

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. Segment Revenue</b>					
a) Shares & Securities	0.66	111.22	116.46	165.86	116.46
b) Other Income	24.70	31.21	23.69	103.46	90.31
Total	25.36	142.43	140.15	269.32	206.77
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>25.36</b>	<b>142.43</b>	<b>140.15</b>	<b>269.32</b>	<b>206.77</b>
<b>2. Segment Results</b>					
Profit/(Loss) before tax and interest from each segment					
Shares & Securities	0.65	111.22	116.46	(244.84)	116.46
Total	0.65	111.22	116.46	(244.84)	116.46
Less: Interest	21.16	25.48	23.46	99.20	101.55
Other unallocable expenditure Net of unallocable income	(0.67)	4.25	7.08	20.02	58.51
<b>Profit/(Loss) before tax &amp; provisions</b>	<b>(19.84)</b>	<b>81.49</b>	<b>85.92</b>	<b>(364.06)</b>	<b>(43.60)</b>
<b>Profit/(Loss) before tax.</b>	<b>(19.84)</b>	<b>81.49</b>	<b>85.92</b>	<b>(364.06)</b>	<b>(43.60)</b>
<b>3. Capital Employed (Segment assets - segment liabilities)</b>					
a) Shares & Securities	7.23	7.23	417.93	7.23	417.93
b) Others	509.85	664.68	575.21	509.85	575.21
<b>Total</b>	<b>517.08</b>	<b>671.91</b>	<b>993.14</b>	<b>517.08</b>	<b>993.14</b>



DP

Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations 2015 for the year ended 31st March, 2019

PARTICULARS		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHARE HOLDERS' FUNDS</b>		
	Share Capital	1515.38	1515.38
	Reserves and Surplus	(2111.51)	(1730.51)
	Sub total - Share Holder's Funds	(596.13)	(215.13)
2	<b>CURRENT LIABILITIES</b>		
	Short Term Borrowings	979.67	1053.17
	Other Current Liabilities	313.53	180.89
	Short Term Provisions	9.56	9.32
	Sub Total - Current Liabilities	1302.76	1243.38
	Total - Equity and Liabilities	706.63	1028.25
<b>B</b>	<b>ASSETS</b>		
1	<b>NON CURRENT ASSETS</b>		
	Fixed Assets		
	Tangible Assets	222.83	228.85
	Non Current Investments	0.53	411.23
	Deferred Tax Assets	26.40	38.98
	Sub total - Non current assets	249.76	679.06
2	<b>CURRENT ASSETS</b>		
	Current Investments	4.54	4.54
	Inventories	2.16	2.16
	Cash and Cash Equivalents	103.07	20.62
	Short Term Loans & Advances	259.78	229.22
	Other Current Assets	87.32	92.65
	Sub total - current assets	456.87	349.19
	Total - Assets	706.63	1028.25

Note:

- 1 The audited standalone financial results of the company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st May, 2019.
- 2 The Statutory Auditors of the Company have carried out the audit of the company for the year ended 31st March, 2019 and the related report is being submitted to the concerned stock exchanges.
- 3 The figures for the quarter ended 31st March, 2019 are the balancing figures being difference between the audited figures in respect of year ended 31st March, 2019 and the published year to date figures upto the third quarter of the relevant financial year
- 4 The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary.

Date: 21st May, 2019  
Place : Gurgaon.

By order of the Board,  
For Aravali Securities & Finance Limited

*Devashish Poddar*  
Devashish Poddar  
Director



*[Signature]*




**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of Aravali Securities and Finance Limited

1. We have audited the standalone financial results of **Aravali Securities and Finance Limited** for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31<sup>st</sup> March 2019 and corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of third quarter of the relevant financial year. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are responsibility of the company's management.
2. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date result for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019

For RAJAN GOEL & ASSOCIATES  
Chartered Accountants  
(Firms Registration No. 004624N)



  
(RAJAN KUMAR GOEL)  
Proprietor  
Membership No. 083829

Place: New Delhi  
Date: 21st May, 2019