

**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,2018

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 REVENUE					
Revenue from Operations	123.69	8.86	10.13	150.41	111.18
Other Income	16.46	16.20	14.42	56.36	44.57
TOTAL REVENUE	140.15	25.06	24.55	206.77	155.75
2 EXPENSES					
Change in Inventory of Stock in Trade	-	-	-	-	0.10
Employee Benefits Expense	11.10	9.93	9.26	37.94	35.37
Finance Costs	23.46	25.79	28.01	101.55	106.39
Depreciation	1.50	1.53	1.58	6.07	7.00
Other Expenses	18.17	18.07	25.83	104.81	81.12
TOTAL EXPENSES	54.23	55.32	64.68	250.37	229.98
3 PROFIT/(LOSS) BEFORE TAX	85.92	(30.26)	(40.13)	(43.60)	(74.23)
4 TAX EXPENSES					
In respect of earlier years	-	-	-	-	0.07
5 PROFIT/(LOSS) AFTER TAX	85.92	(30.26)	(40.13)	(43.60)	(74.30)
6 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)				1515.38	1515.38
7 RESERVES EXCLUDING REVALUATION RESERVES				(1730.51)	(1686.91)
8 EARNING PER SHARE (EPS)					
Basic & Diluted EPS (not annualised)	Rs 0.56	Rs(0.20)	Rs (0.26)	Rs(0.29)	Rs(0.49)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	As at
	31.03.2018 (Audited)	31.03.2017 (Audited)
A EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUNDS		
Share Capital	1515.38	1515.38
Reserves and Surplus	(1730.51)	(1686.91)
Sub total - Share Holder's Funds	(215.13)	(171.53)
2 CURRENT LIABILITIES		
Short Term Borrowings	1053.17	1061.42
Other Current Liabilities	180.89	237.16
Short Term Provisions	9.32	7.71
Sub Total - Current Liabilities	1243.38	1306.29
Total - Equity and Liabilities	1028.25	1134.76
B ASSETS		
1 NON CURRENT ASSETS		
Fixed Assets		
Tangible Assets	228.85	234.89
Non Current Investments	411.23	411.23
Deferred Tax Assets	38.98	38.97
Sub total - Non current assets	679.06	685.09
2 CURRENT ASSETS		
Current Investments	4.54	4.54
Inventories	2.16	2.15
Cash and Cash Equivalents	20.62	49.26
Short Term Loans & Advances	229.22	305.26
Other Current Assets	92.65	88.46
Sub total - current assets	349.19	449.67
Total - Assets	1028.25	1134.76

Note :

- The aforementioned results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2018.
- The Standalone Audited Financial Results for the year ended 31st March, 2018 were audited by the Statutory Auditors of the Company.
- The figures for the quarter ended 31st March,2018 are the balancing figures being difference between the audited figures in respect of year ended 31st March,2018 and the published year to date figures upto the third quarter of the relevant financial year.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Date: 29th May, 2018
Place : Gurgaon.By order of the Board,
For Aravali Securities & Finance Limited

Devashish Poddar

Devashish Poddar
Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Aravali Securities & Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Aravali Securities & Finance Limited**

We have audited the quarterly financial results of **Aravali Securities & Finance Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

Place: Gurgaon
Date: 29th May, 2018

For SPMR & Associates
Chartered Accountants
Firm Reg. No. 007578N


(CA Pramod Maheshwari)
Partner
(M. No. 085362)



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